



Arnd Wiegmann, Reuters

# Global Venture Capital

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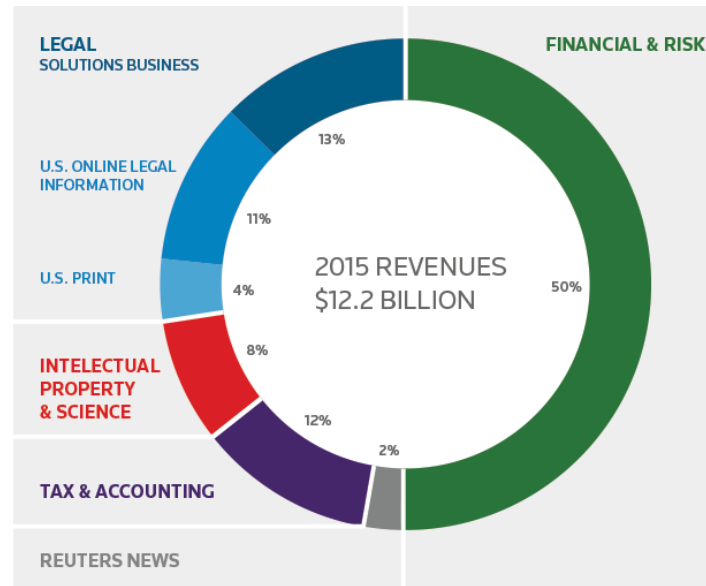


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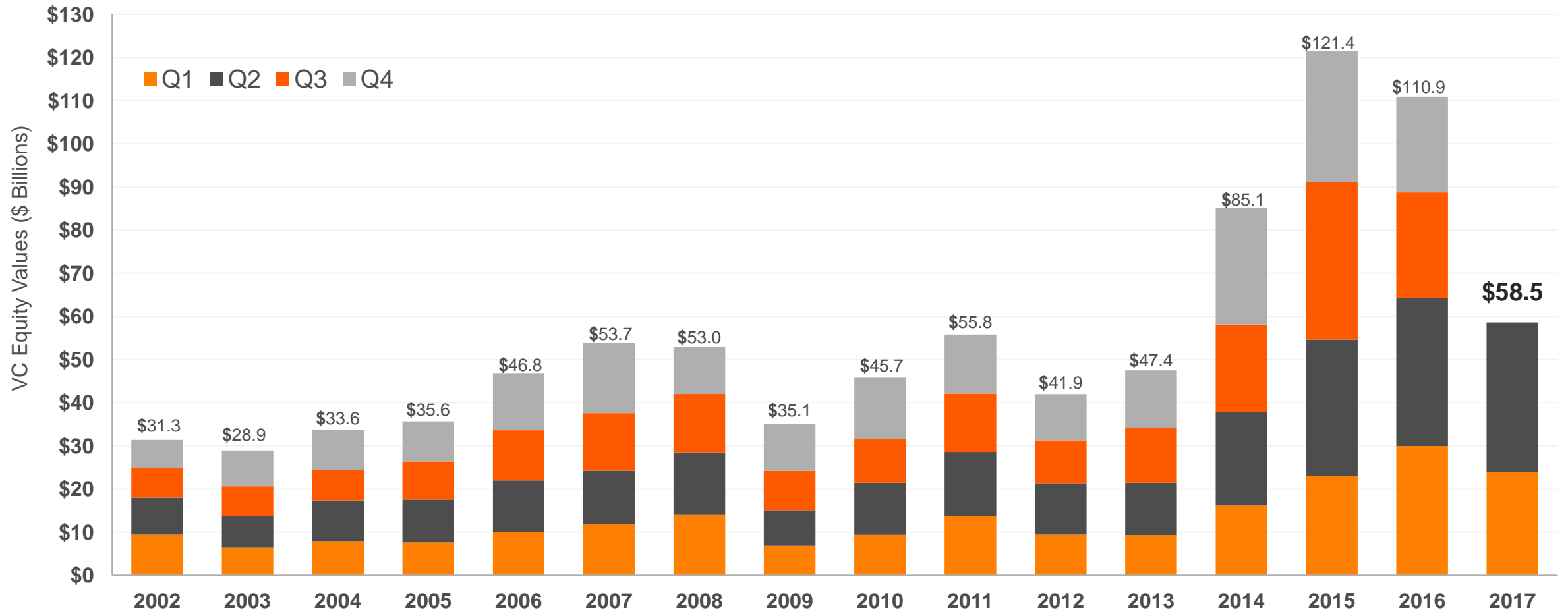


**European Business Awards**  
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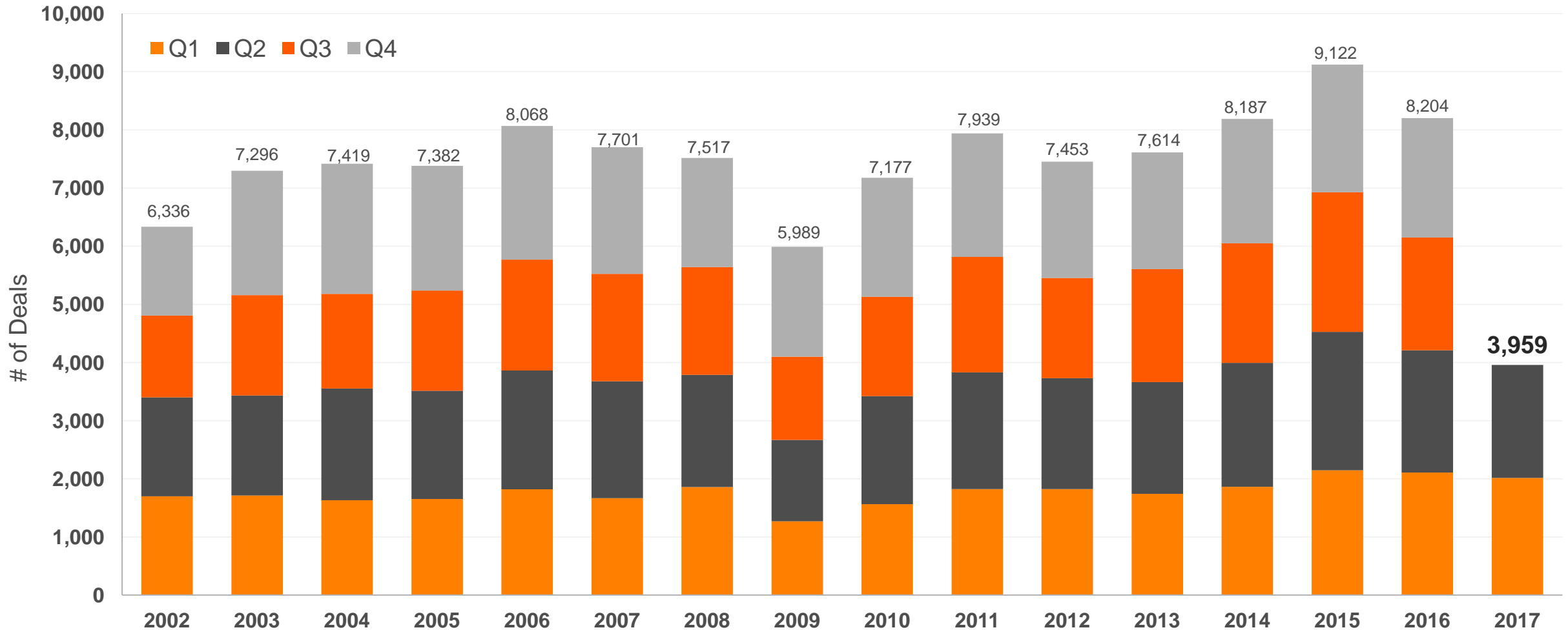
# Global Venture Capital Investments: Value

- Exceptional growth in value of VC investments over recent years, peaking at US\$121.4 billion during 2015
- Pace of investment slowed during the second half of 2016
- US\$58.5 billion invested during the first half of 2017, down 9% from 1H'16



# Global Venture Capital Investment: Deal Volumes

- Nearly 4,000 VC investments recorded globally during the first half of 2017, down 6% from 1H'16
- Second consecutive fall in the number of half year investments, from the high of 4,527 in 2015, but higher than any H1 prior to 2014



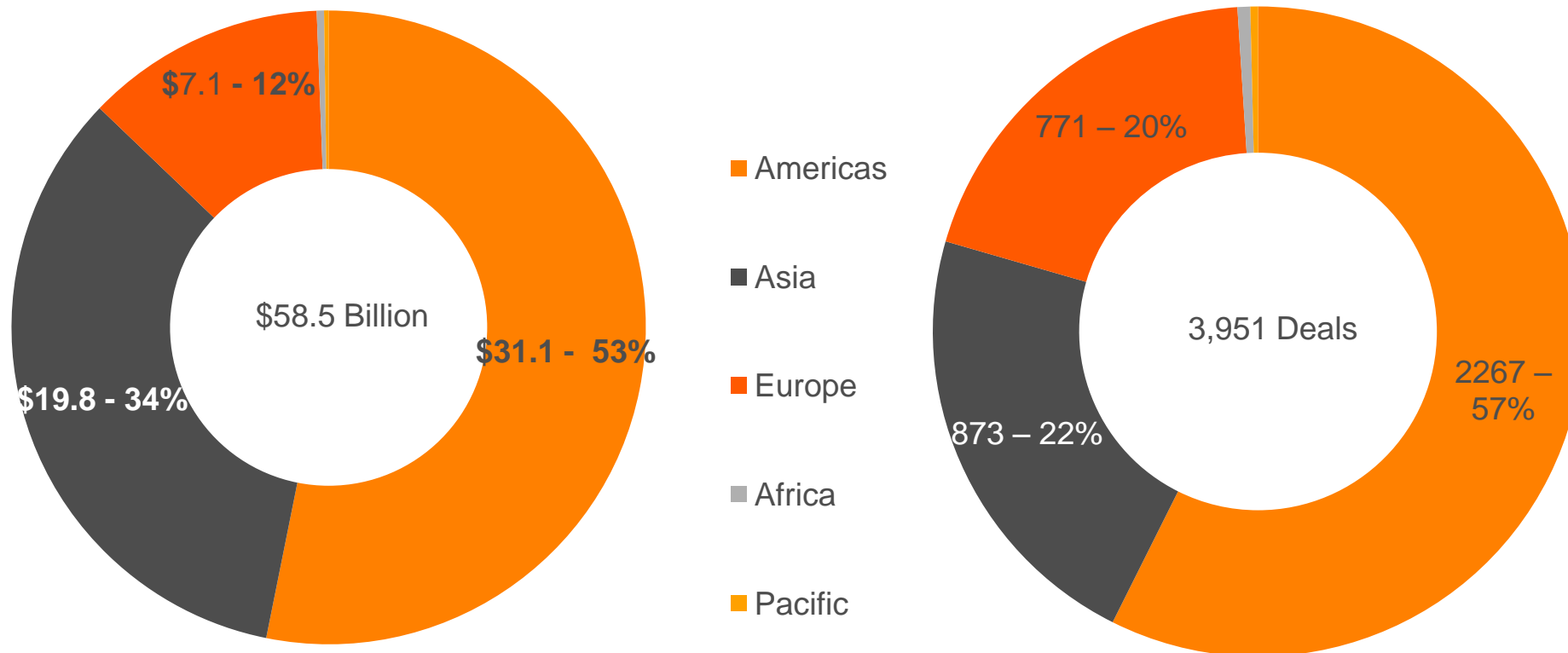
# Largest Global Venture Capital Deals, 1H 2017

- Global “Mega rounds” includes this year’s record-breaking \$5.5 billion round in Chinese ride sharing firm Didi Chuxing, a \$1.4 financing round in India’s Flipkart, and Toutiao’s \$1 billion funding round
- Europe saw one of its largest funding rounds ever with a \$500 million funding round in London tech startup Improbable, led by Japan’s Softbank

Rank	Portfolio Company				Investors
	Company Name	Equity Value Disclosed (\$ Million)	Nation	Sector	Investing Firms (Disclosed)
1	Didi Kuaidi Joint Company	\$5,500	China	Mobile Transportation Platform	Silver Lake Partners LP, SoftBank Group Corp,
2	Flipkart Online Services Pvt Ltd	\$1,400	India	Electronic E-Commerce	Undisclosed
3	Toutiao	\$1,000	China	News Platform powered by Artificial Intelligence Technology	Sequoia Capital , CCB International
4	Beijing Mobike Technology Co Ltd	\$600	China	Distributor of Application Software	BOCOM International Holdings Co Ltd, Farallon Capital Management LLC, Sequoia Capital Operations LLC, TPG Capital Management LP, Investor, Hillhouse Capital Management Ltd
4	LYFT Inc	\$600	United States	Car Transportation Mobile App	AllianceBernstein LP, KKR & Co LP, Public Sector Pension Investment Board, Rakuten Ventures, Inmotion Ventures Ltd
5	Group Nine Media Inc	\$585	United States	Digital Media Company	Lerer Ventures II LP, Oak Investment Partners,

# Global VC Investment by Company Location, 1H 2017

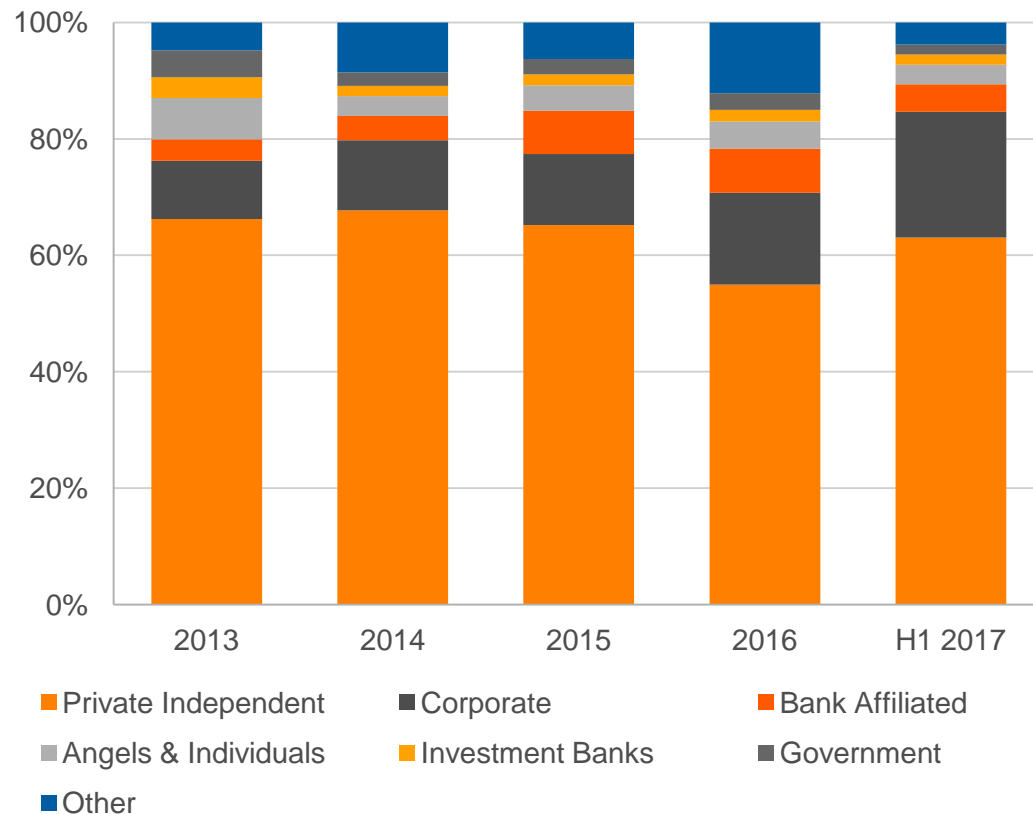
- Companies in the Americas received just over half of all VC financings during the first half of 2017
- China is top destination for VC investment in Asia. Asia has overtaken Europe as a recipient of VC capital



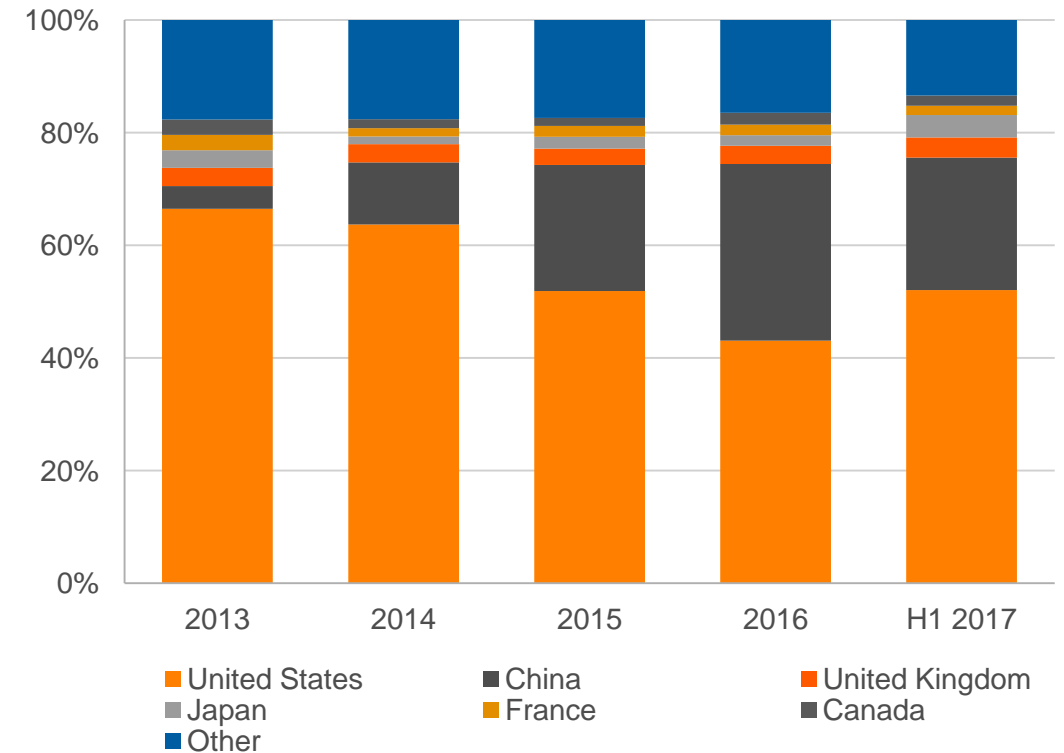
# Global Venture Capital Investment by Origin of Capital

- PE Firms provide the largest share of capital in 1H 2017 (63%)
- Influx of money from China. Chinese investors' participation increased from US\$1.8 billion in 2013 to US\$30.2 billion in 2016

## Investor Type

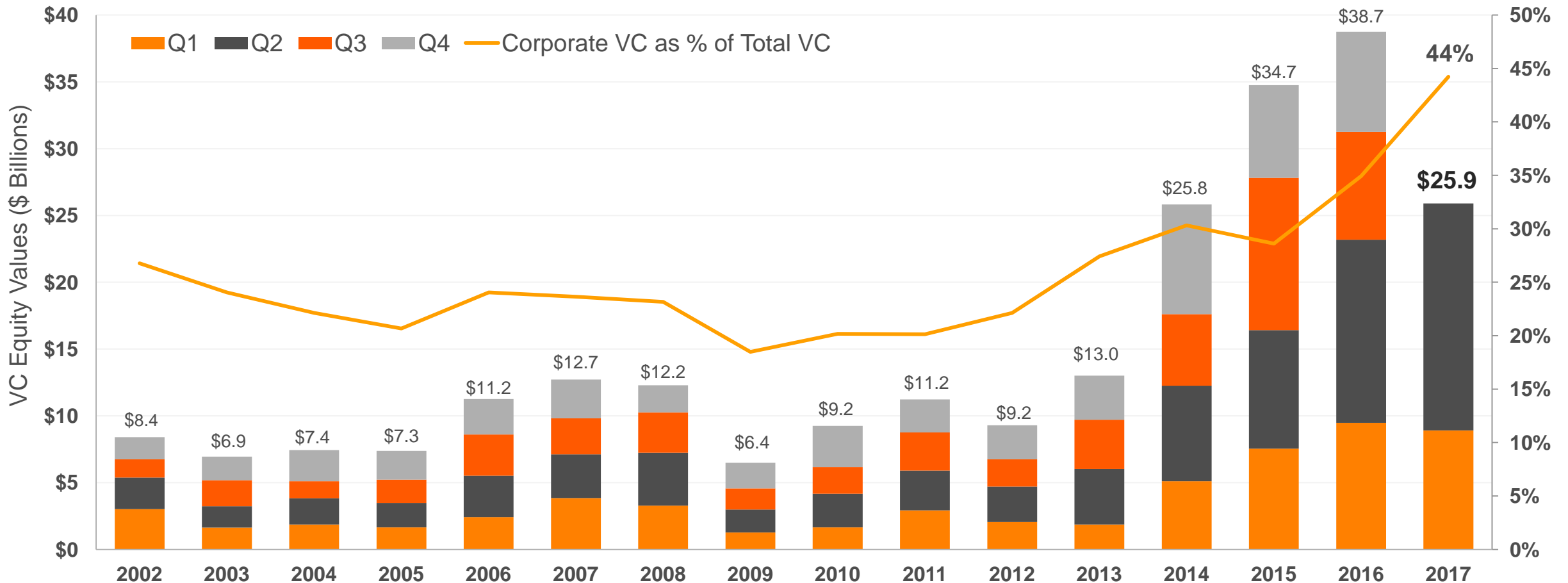


## Investor Location



# Global Corporate VC Investments

- Corporates represent a growing source of capital for venture deals. Corporate VC participation is at record first half high of US\$25.9 billion, up 12% compared to 1H 2016. This follows 4 consecutive full years of growth
- Companies like Google investing in start-ups in the fields of life science, healthcare, artificial intelligence, robotics, transportation, cyber security, and agriculture

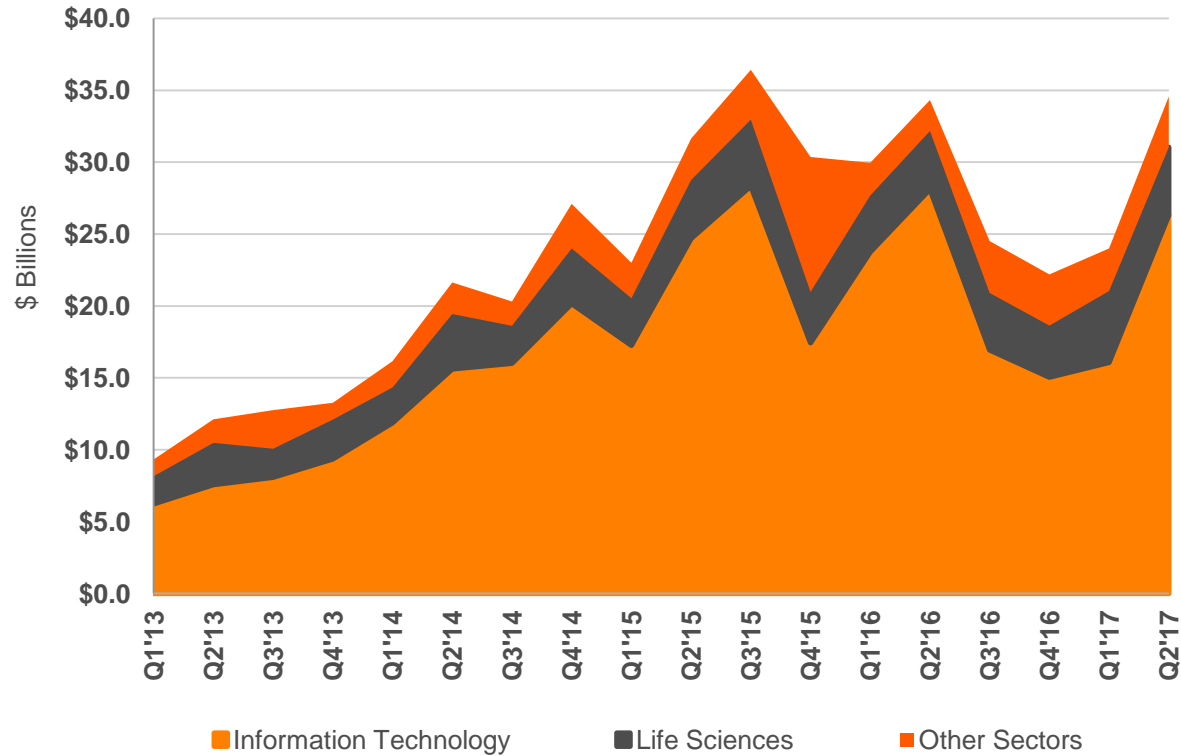




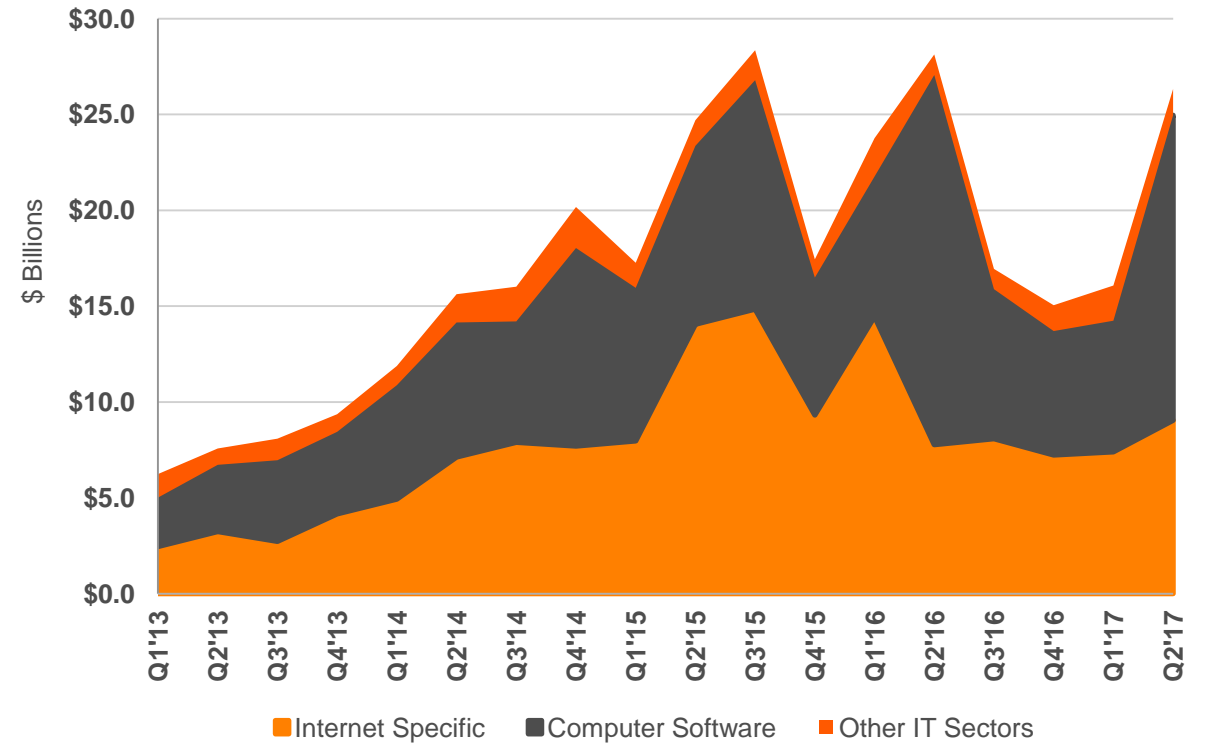
# Global VC by Sector

- Tech Sector dominates, accounting for 72% of VC investment globally in 1H 2017. In Europe, tech accounts for 73% of VC investment
- Life Sciences Sector dominated by Biotech deals. \$582 million Theranos Inc deal is the highest value Life Sciences transaction in Q2

## All Sectors

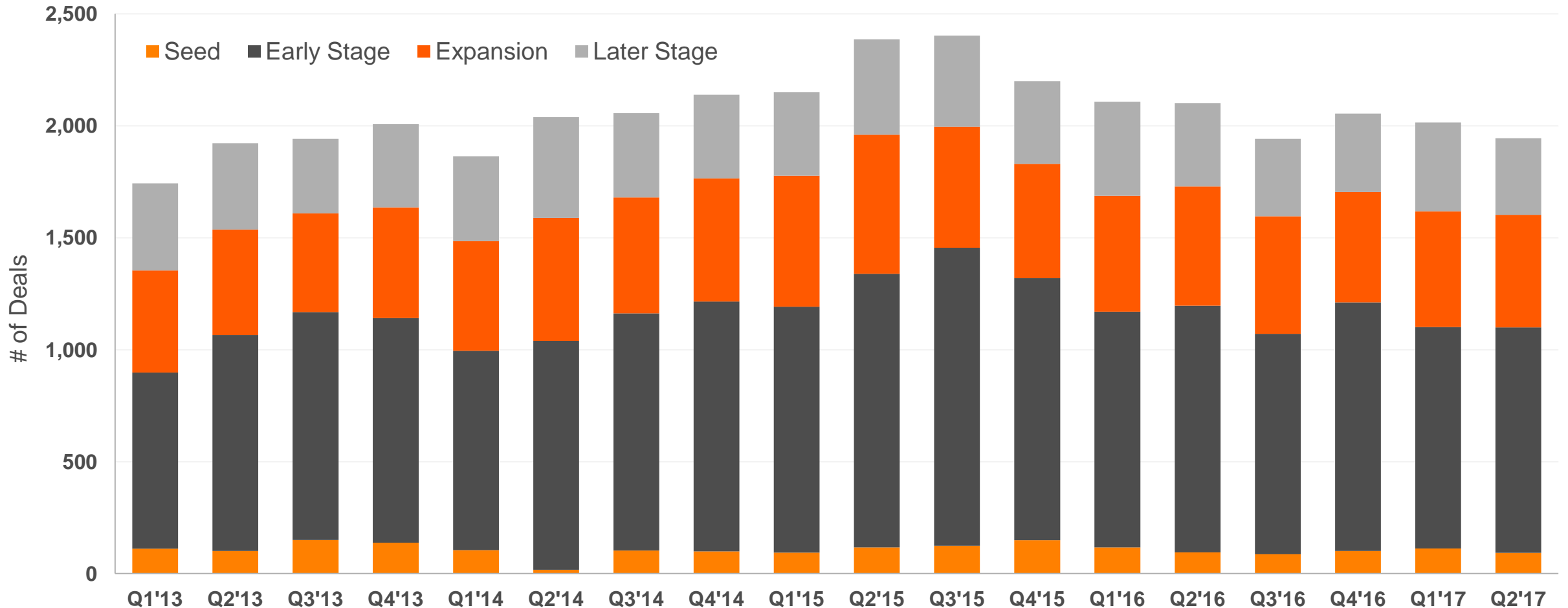


## Information Technology



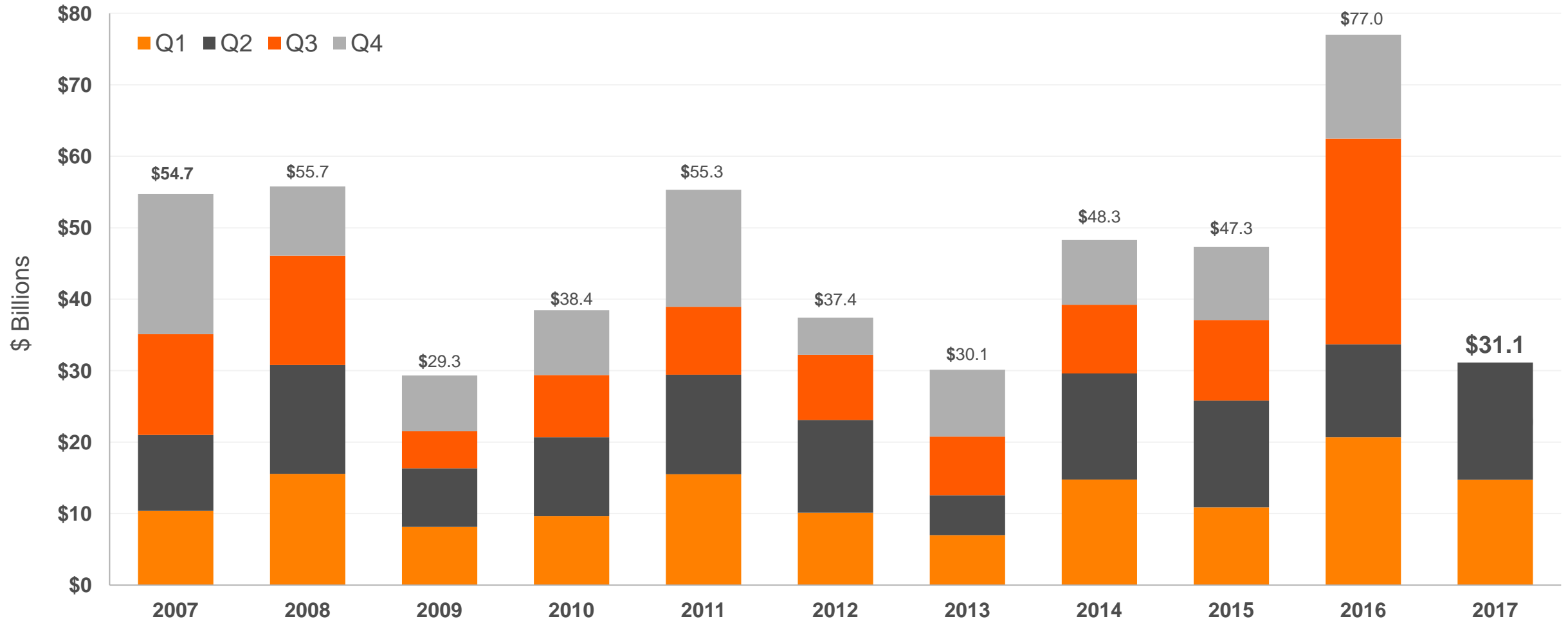
# VC Investment by Deal Stage

- Deal Stage distribution remains largely unchanged over recent years with Early Stage deals comprising of around half of all deals
- Similarly in Europe, early stage companies account for approximately half of all VC deals over the last 4 year



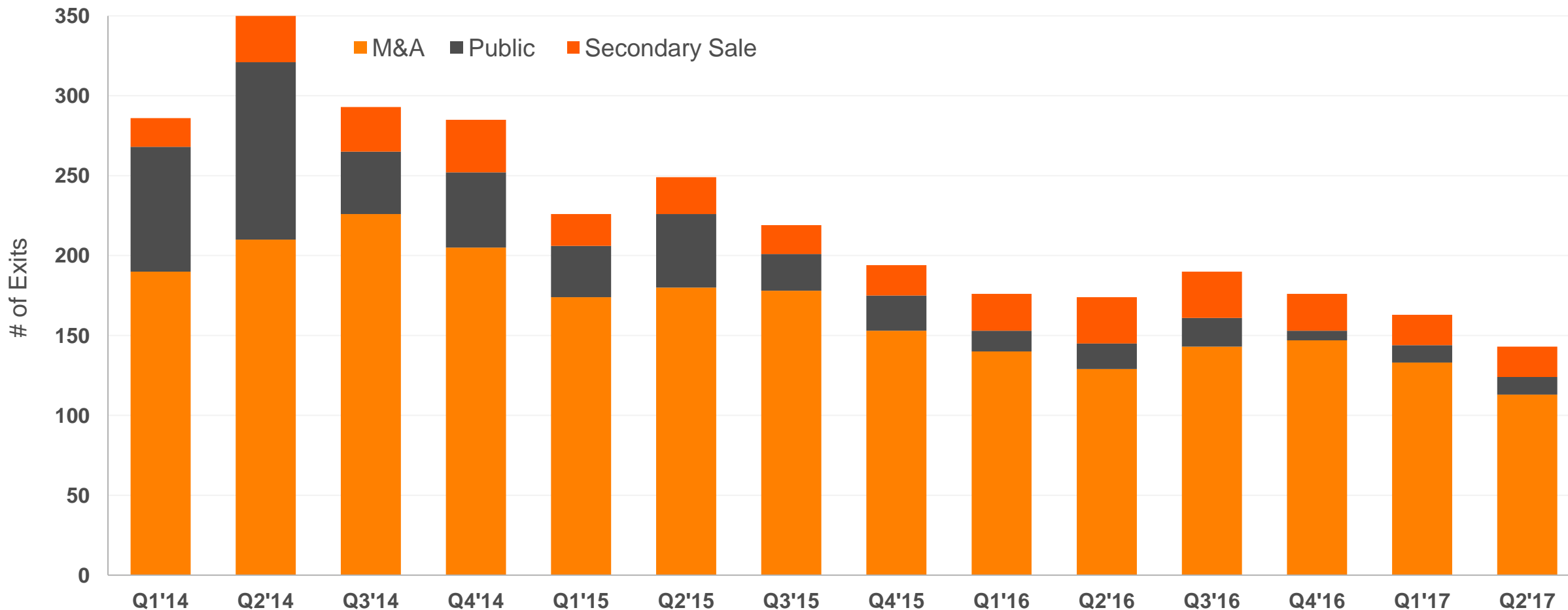
# Global VC Fundraising

- Global VC funds raised US\$77 billion in 2016, 63% more than in 2015
- US\$7.1 billion was raised for investment in Europe last year, 13% less than in 2015



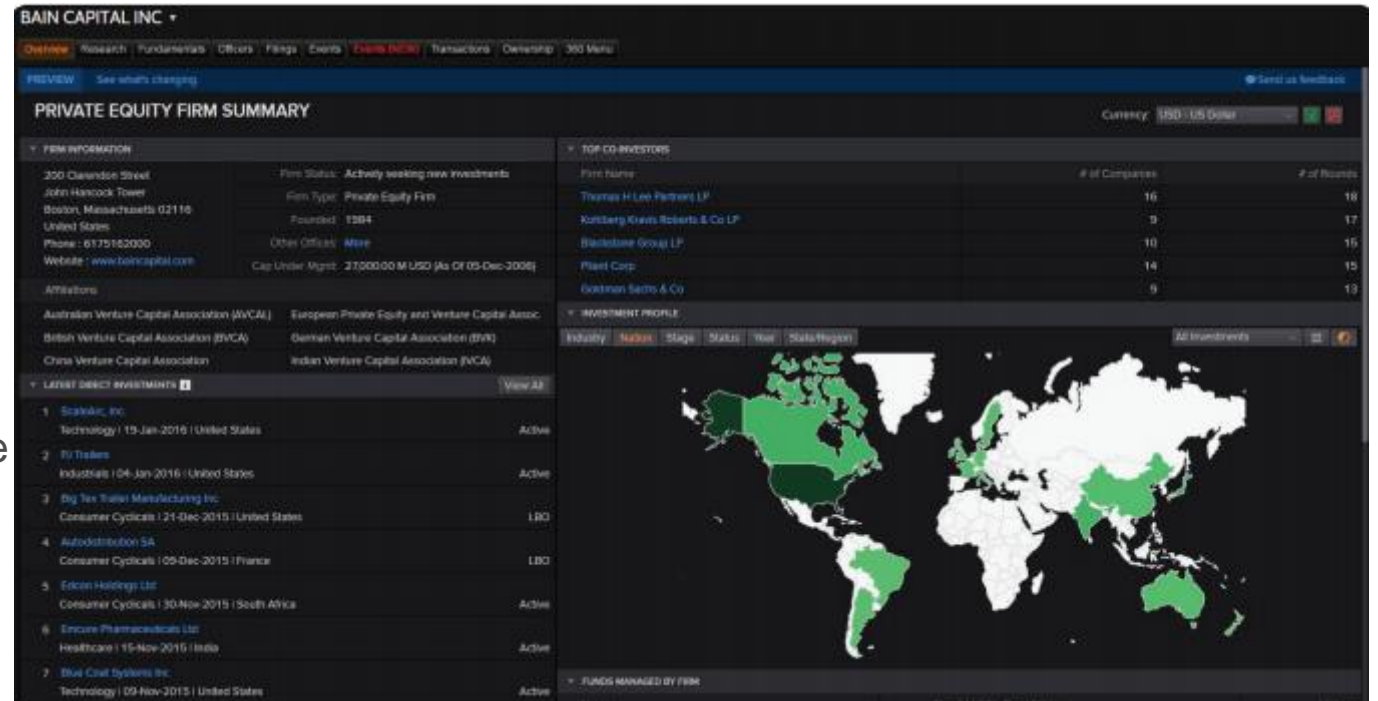
# Global VC-Backed Exits

- The pace of venture-backed exits has slowed. Acquisition via a strategic buyer remains the most frequently accessed exit route
- Just 53 VC-backed IPOs were recorded globally in 2016, less than half the 123 registered in 2015, and 80% less than the number recorded in 2014
- Only 7 VC-backed IPOs were recorded in Europe in 2016, compared to 23 in 2015. 7 have been recorded so far in 2017



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  - Burgeoning partnership with World Business Angels Investment Forum to partner on collection and reporting of Angel investing



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